

AXA IM World Access Vehicule ICAV

**(An umbrella type Irish collective asset-management vehicle with segregated liability between Funds)
33 Sir John Rogerson's Quay
Dublin 2
Ireland**

Notice to shareholders of AXA IM WAVE Cat Bonds Fund

To: All shareholders of AXA IM WAVE Cat Bonds Fund (the 'Fund'), a sub-fund of AXA IM World Access Vehicle ICAV (the 'ICAV')

Subject: Transfer of the tobacco policy from ESG Standards to stand-alone policy

We, the Directors of the ICAV, wish to inform you that we have decided to update the Fund Supplement in order to amend the additional disclosures relating to the environmental, social and corporate governance ('ESG') criteria implemented by AXA Investment Managers Paris S.A., the manager of the Fund (the 'Manager') when selecting investments for the Fund.

Indeed, the Manager has implemented an exclusion of tobacco producers and manufacturers since 2018, within its 'ESG Standards' applied to almost all of its ESG funds and offered on a voluntary basis to all its clients, in order to avoid exposing the funds to societal risks associated with the tobacco industry.

In line with its commitment to sustainability and at a time when national and international incentives for the financial industry to stop funding the tobacco industry are increasing, the Investment Manager is transferring its tobacco policy from the ESG Standards to a stand-alone policy.

The Manager's stand-alone tobacco policy applies to companies producing tobacco products and includes the manufacture of cigarettes, cigars, pipe tobacco and snuff, smokeless tobacco products and e-liquids/complete electronic cigarettes, as well as companies distributing their own tobacco products under private label and consists of excluding any company involved in the production and manufacture of tobacco products.

The tobacco policy is available on our website: [Sustainability Policies and Reports | AXA IM Corporate](#)

The transfer therefore takes effect immediately after publication of the updated Supplement on **20 December 2024**.

The Fund Supplement is available from the registered office of ICAV and on the website, <https://private.axa-im.ch/en/fund-centre/-/funds-center/axa-im-wave-cat-bonds-fund-a-chf-acc-55227#/>.

Zurich, 17 December 2024

The prospectus, the key information documents, the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the Representative in Switzerland.

Representative in Switzerland: FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich
Paying agent in Switzerland: NPB New Private Bank Ltd, Limmatquai 1, 8001 Zurich